

# SANATHNAGAR ENTERPRISES LIMITED

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October 11, 2023

To,  
**The Listing Department,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai, 400001

Scrip Code: **509423**

Dear Sir(s),

**Sub: Outcome of Board Meeting- Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of Sanathnagar Enterprises Limited at its meeting held today i.e., October 11, 2023 has considered and approved the un-audited financial results for the quarter and half year ended September 30, 2023.

Accordingly, we enclosed herewith the un-audited financial results for the quarter and half year ended September 30, 2023, along with limited review report duly issued by the Statutory Auditors of the Company.

The meeting of Board of Directors of the Company commenced at 06.00 p.m. and concluded at 06.30 p.m.

The intimation along with aforesaid financial results and Limited Review Report are also being uploaded on the website of the Company at [www.sanathnagar.in](http://www.sanathnagar.in).

Kindly take the same on record.

Thanking you,

**Yours faithfully,**  
**For Sanathnagar Enterprises Limited**

**Shashank Nagar**  
**Company Secretary**  
**Membership No.: A50668**

**Encl: As above**

**Independent Auditor's Review Report on unaudited financial results for the quarter and year to date of Sanathnagar Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Sanathnagar Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanathnagar Enterprises Limited ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

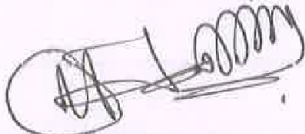


# MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No. 105047W



Mayank Vijay Jain



Partner  
Membership No.: 512495  
UDIN: 23512495BGYWLR1619

Place: Mumbai  
Date: October 11, 2023

**SANATHNAGAR ENTERPRISES LIMITED**

CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 912261334400 Fax: +912223024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

(₹ in Lakhs except per share data)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30-SEPTEMBER-23							
Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-23 (Unaudited)	30-June-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
I	<b>Income</b>						
	Other income	3.91	6.57	-	10.48	29.18	133.93
	<b>Total Income</b>	<b>3.91</b>	<b>6.57</b>	<b>-</b>	<b>10.48</b>	<b>29.18</b>	<b>133.93</b>
II	<b>Expenses</b>						
	a) Cost of projects	-	-	-	-	-	-
	b) Employee benefits expense	1.70	1.55	3.05	3.25	4.82	7.58
	c) Depreciation expense	0.09	0.09	0.08	0.18	0.20	0.48
	d) Other expenses	5.07	3.09	4.21	8.16	8.74	156.44
	<b>Total expenses</b>	<b>6.86</b>	<b>4.73</b>	<b>7.34</b>	<b>11.59</b>	<b>13.76</b>	<b>164.50</b>
III	<b>Profit / (Loss) before tax (I - II)</b>	<b>(2.95)</b>	<b>1.84</b>	<b>(7.34)</b>	<b>(1.11)</b>	<b>15.42</b>	<b>(30.57)</b>
IV	<b>Tax Expense</b>						
	a) Current tax	-	-	1.14	-	(2.41)	-
	b) Deferred tax	-	-	-	-	-	-
V	<b>Profit/ (Loss) for the period / Year (III-IV)</b>	<b>(2.95)</b>	<b>1.84</b>	<b>(6.20)</b>	<b>(1.11)</b>	<b>13.01</b>	<b>(30.57)</b>
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	<b>Total Comprehensive Income (V+VI)</b>	<b>(2.95)</b>	<b>1.84</b>	<b>(6.20)</b>	<b>(1.11)</b>	<b>13.01</b>	<b>(30.57)</b>
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00	315.00
IX	Other equity						(1,516.12)
X	<b>Earnings / (Loss) per share (face value of ₹ 10 each)</b>						
	Basic and Diluted (not annualized except year end EPS)	(0.09)	0.06	(0.20)	(0.04)	0.41	(0.97)



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**NOTES TO THE UNAUDITED FINANCIAL RESULTS**

- 1 The unaudited financial results of Sanathnagar Enterprises Limited ("the Company") for the quarter and six month ended 30-September-23 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11-October-23 . The financial results for the quarter and six month ended 30-September-23 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

Place : Mumbai  
Date : 11-October-2023

For and on behalf of the Board of Directors of  
Sanathnagar Enterprises Limited



Sanjyot Rangnekar  
(Director)  
DIN : 07128992



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**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES**

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant and Equipment	1.43	1.61
	Non - Current Tax Assets (Net)	120.61	120.61
	Deferred tax assets	345.74	345.74
		467.78	467.96
<b>2</b>	<b>Current assets</b>		
	Inventories	56.99	56.99
	Financial Assets		
	Cash and cash equivalents	19.12	3.11
	Bank Balances other than Cash and Cash Equivalents	71.09	-
	Other Current Assets	2.61	-
		149.81	60.10
	<b>Total Assets (1 + 2)</b>	<b>617.59</b>	<b>528.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	315.00	315.00
	Other Equity	(1,517.23)	(1,516.12)
		(1,202.23)	(1,201.12)
<b>2</b>	<b>Non-Current Liabilities</b>		
	Financial liabilities		
	Borrowings	1,654.77	1,604.67
		1,654.77	1,604.67
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Trade payables		
	Due to Micro and Small Enterprises	-	-
	Due to Others	38.24	38.24
	Other Financial Liabilities	43.23	58.48
	Other Current Liabilities	83.58	27.79
		165.05	124.51
	<b>Total Equity and Liabilities (1 + 2 + 3)</b>	<b>617.59</b>	<b>528.06</b>



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**STATEMENT OF UNAUDITED CASH FLOW**

₹ in Lakhs

	Six Month Ended	
	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)
<b>(A) Operating Activities</b>		
<b>(Loss) Before Tax</b>	(1.11)	15.42
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	0.18	0.20
Interest Income on Income Tax refund	-	(29.18)
Interest Income on Fixed Deposit	(1.09)	
Sundry Balances / (Excess) Provision Written Back (net)	(9.39)	0.02
<b>Working Capital Adjustments:</b>		
(Increase)/ Decrease in Trade and Other Receivables	(2.61)	(0.17)
Increase / (Decrease) in Trade and Other Payables	49.93	5.84
<b>Cash used in Operating Activities</b>	<b>35.91</b>	<b>(7.87)</b>
Income Tax refund received / (paid) (net)	-	82.23
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>35.91</b>	<b>74.36</b>
<b>(B) Investing Activities</b>		
Investment in Fixed Deposit	(71.09)	-
Interest Income	1.09	-
<b>Net Cash Flow from Investing Activities</b>	<b>(70.00)</b>	<b>-</b>
<b>(C) Financing Activities</b>		
Proceeds from/ (Repayment of) borrowings	50.10	(81.22)
<b>Net Cash Flow from / (used in) Financing Activities</b>	<b>50.10</b>	<b>(81.22)</b>
<b>(D) Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) :</b>	<b>16.01</b>	<b>(6.86)</b>
Cash and Cash Equivalents at the beginning of the period	3.11	9.13
<b>Cash and Cash Equivalents at end of the period</b>	<b>19.12</b>	<b>2.27</b>

