SANATHNAGAR ENTERPRISES LTD.

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 5th February, 2016

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, 400001

Sub: <u>Unaudited Standalone Financial results for the quarter and nine months ended</u> 31st December, 2015

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2015, duly approved by the Board of Directors of the Company at its Meeting held on 5th February 2016. The Meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 08.15 p.m.

We are also enclosing herewith the "Limited Review Report" of the Statutory Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking You

Yours truly,

For Sanathnagar Enterprises Limited

Sharatkumar Shetty

Company Secretary & Compliance Officer

Membership No: A31888

Encl.: A/a

CIN No. L99999MH1947PLC252768

SHANKER AND KAPANI CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038. Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
SANATHNAGAR ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SANATHNAGAR ENTERPRISES LIMITED** for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKER AND KAPANI Chartered Accountants

(FIRM RÉGISTRATION NO.: 117761W)

PLACE: MUMBAI

DATE: 05th FEBRUARY, 2016

PAWAN KUMAR RUNGTA

PARTNER

MEMBERSHIP NO: - 42902

SANATHNAGAR ENTERPRISES LIMITED

CIN: L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.sanathnagar.in E-mail: investors.sel@lodhagroup.com

							(₹ in Lakhs)
	STATEMENT OF UNAUDITED FINANCIAL RESULT	S FOR THE QUA	RTER AND NIN	IE MONTHS			2015
		For the Quarter ended			For the Nine Months ended		For the Year ended
	Particulars	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations	3,261.78	1,424.27	44.48	8,441.73	2,013.45	2,473.93
	b) Other Operating Income	0.42	8.93	5.31	9.35	8.19	8.19
	Total Income from Operations	3,262.20	1,433.20	49.79	8,451.08	2,021.64	2,482.12
2	Expenses						
	a) Cost of Projects	2,117.81	743.17	4.02	5,347.26	1,157.92	1,441.25
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	Changes in inventory of finished goods, work-in-progress and stock-in-trade	. .	-	-	-	-	-
	d) Employee Benefits Expense	51.25	54.81	5.64	147.25	116.68	200.42
	e) Depreciation and Amortisation Expenses	1.01	1.01	12.04	3.00	36.11	123.51
	f) Trade Discount and Rebate	23.43	531.87	-	669.34	•	-
	g) Other Expenses	110.57	127.62	20.44	316.60	87.38	127.23
	Total Expenses	2,304.07	1,458.48	42.14	6,483.45	1,398.09	1,892.41
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	958.13	(25.28)	7.65	1,967.63	623.55	589.71
4	Other Income	0.87	9.61	0.33	10.99	5.31	6.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	959.00	(15.67)	7.98	1,978.62	628.86	596.60
6	Finance Costs	150.06	139,62	138.82	485.49	494.56	553.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	808.94	(155.29)	(130.84)	1,493.13	134.30	42.86
8	Exceptional Items	-	-	-		-	<u> </u>
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	808.94	(155.29)	(130.84)	1,493.13	134.30	42.86
10	Tax Expense	(279.94)	54.81	32.96	(463.60)	(44.81)	(14.99
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	529.00	(100.48)	(97.88)	1,029.53	89.49	27.87
12	Extraordinary Item	-	•	-		-	
13	Net Profit / (Loss) for the period / year (11 + 12)	529.00	(100.48)	(97.88)	1,029.53	89.49	27.87
14	Paid-up equity share capital	315.00	315.00	315.00	315.00	315.00	315.00
	(Face Value of ₹ 10 each)				İ		l <u>.</u>
15	Reserve excluding Revaluation Reserves						(3,783.13
16	Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*						
	Basic and Diluted * not annualized	16.79	(3.19)	(3.11)	32.68	2.84	0.8

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For and on behalf of the Board For Sanathnagar Enterprises Limited

Purnima Pavle Director (DIN: 06705133)

Place : Mumbai Date : February 5, 2016

SANATHNAGAR ENTERPRISES LIMITED

CIN: L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

NOTES TO THE FINANCIAL RESULTS:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 5, 2016. The Statutory Auditors of the company have conducted a Limited Review of the same.
- 2 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a period / year may not be representative of the profits / losses for the period / year.
- 3 The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard 17 "Segment Reporting" prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 4 The Company is in the process of complying with the requirement of Rule 19(2)(b) of Securities Contracts (Regulation) (Amendment) Rules 2010, with regard to achieving public shareholding to the prescribed minimum level of 25% of the total equity shares issued by the Company.
- 5 The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.
- 6 Tax Expenses represents provision for current, deferred and excess / short provision for prior period.

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For and on behalf of the Board For Sanathnagar Enterprises Limited

Purnima Pavle Director (DIN:06705133)

Place: Mumbai Date: February 5, 2016