

SANATHNAGAR ENTERPRISES LTD.

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 28th January, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai, 400001

Sub: Compliance under Regulation 55A of SEBI (Depositories and Participants) Regulations 1996 for the Quarter ended 31st December, 2015.

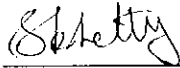
With reference to the captioned subject, please find enclosed Reconciliation of Share Capital Audit Report under Regulation 55A of SEBI (Depositories and Participants) Regulation 1996 for the quarter ended 31st December, 2015.

Kindly take the same on record.

Thanking You

Yours truly,

For Sanathnagar Enterprises Limited



Sharatkumar Shetty
Company Secretary & Compliance Officer
Membership No: A31888



Encl.: A/a

Jinal Dawda

ACS No.: 20255; C.P. No. 9830

B-301, Vashishtha CHS,
Saptarshi Park, Off LBS Marg,
Swapna Nagri, Mulund (W),
Mumbai - 400080
Phone +91 9833807519

Date: 27 January, 2016

To,
The Board of Directors
Sanathnagar Enterprises Limited
412, Floor- 4, 17G Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400001.

Dear Sir,

Re.: Reconciliation of Share Capital Audit Report

The Securities and Exchange Board of India vide its Circular No. SEBI/MRD/SE/31/2003/26/08 dated August 26, 2003 has revised Clause 49 of the Listing Agreement and has approved a revised format of the Secretarial Audit Report vide its letter No. MRD/ALL SE/15489/2003 dated August 14, 2003.

The Securities and Exchange Board of India vide its Circular No. CIR/MRD/DP/30/2010 dated 6th September, 2010 has issued a clarification on submission of Audit Report under Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996. The terminology "Secretarial Audit" as mentioned in Circular No. D & CC/FITTC/Circular, 2002 dated 31st December, 2002 will now be modified to "Reconciliation of Share Capital Audit".

Enclosed is the Reconciliation of Share Capital Audit Report for the quarter ended 31st December, 2015. Hope you find the same in order.

Thanking you.

Yours truly,



Jinal Dawda

Practicing Company Secretary

ACS: 20255, C.P. No: 9830

Encl : as above



RECONCILIATION OF SHARE CAPITAL AUDIT

1. For Quarter Ended	: Quarter ended December, 2015	
2. ISIN	: CDSL-INE367E01017	
3. Face Value	: Rs.10/-	
4. Name of the Company	: Sanathnagar Enterprises Limited	
5. Registered Office Address	: 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001.	
6. Correspondence Address	: 10 th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400011	
7. Telephone and Fax Nos.	: Tel no.: 022-61334242 : Fax no.: 022-23024550	
8. e-mail address	: investors.sel@lodhagroup.com	
9. Names of the Stock Exchanges where the Company's securities are listed	: BSE Limited	
	<u>Number of shares</u>	<u>% of Total Issued Capital</u>
10. Issued, Subscribed and paid-up Capital	: 31,50,000	100%
11. Listed Capital (Exchange wise) (as per Company records)	:	
▪ Bombay Stock Exchange :	Refer Point No. 16	
12. Held in dematerialized form in CDSL	: 82275	2.62%
13. Held in dematerialized form in NSDL	: NIL	
14. Physical	: 30,67,725	97.38%
15. Total Number of Shares (12+13+14)	: 31,50,000	100%



16. Reasons for difference, if any, between (10 & 11) & (11 & 15)

I. A Rehabilitation Scheme was sanctioned by the Board for Industrial and Financial Reconstruction (BIFR) vide Order dated 22.08.2005. The Scheme sanctioned provides write off of the capital by 90% and preferential allotment of shares, besides also directs for demerger of the Company in following companies:

1. Panel Boards & Laminates Limited and
2. Bakelite Resins & Foams Limited.

Accordingly, the Company issued 3 Equity Shares in lieu of every 10 shares held by their shareholders after write off and preferential allotment.

II. The Company has applied for Listing and Trading Approval from Stock Exchanges after write off of the capital by 90%, preferential allotment and demerger of the Company.

III. Number of shares shown under point 10 is after considering write off, preferential allotment of shares and issue of shares pursuant Demerger, as aforesaid.

IV. Difference between (10&11), (11 &15) is due to completion of pending corporate actions by the Company and the Demerged companies i.e. Panel Boards & Laminates Limited and Bakelite Resins & Foams Limited.

V. The Company is in advanced stage of completion of corporate actions and revocation of suspension of trading application.

17. Certifying the details in changes in share capital during the quarter under consideration as per Table below:

<u>Particulars</u> ***	<u>No. of shares</u>	<u>Applied/ Not Applied for Listing</u>	<u>Listed on Stock Exchanges (specify names)</u>	<u>Whether intimate d to CDSL</u>	<u>Whether intimated to NSDL</u>	<u>In Prin. app. pending for listing (specify names of SE)</u>
N.A	N.A	N.A	N.A	N.A	N.A	N.A

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated (Yes/ No) : Yes
If not, updated up to which date

19. Reference to previous quarter with regards to excess dematerialized shares, if any : N.A



20. Has the Company resolved the matter mentioned in point 19 above in the current quarter : N.A

21. Mention the total no. of request, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay : **The CDSL Connectivity is terminated and hence the confirmation is pending.**

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 days	---	----	----
Pending for more than 21 days	---	----	----

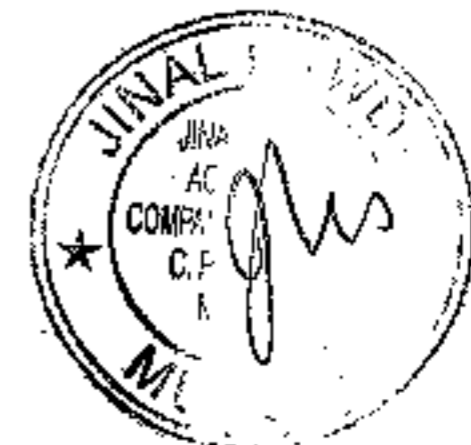
22. Name, Telephone & Fax No. of the Compliance Officer and Company Secretary of the Company : Compliance Officer and Company Secretary
: Mr. Sharatkumar Shetty
: Tel no.: 022-61959662
: Fax no.: 022-23024550

23. Name, Address, Telephone & Fax No., Regn. No. of the Auditor : Ms. Jinal Dawda
B-301, Vashishtha CHS,
Saptarshi Park, Off LBS Marg,
Swapna Nagri, Mulund (W),
Mumbai - 400080
Phone +91 9833807519

24. Appointment of Common Agency for share registry work if yes, name & address : CIL Securities Ltd.
#214, Raghava Ratna Towers, Chirag Ali Lane,
Abids, Hyderabad, Andhra Pradesh - 500 001.

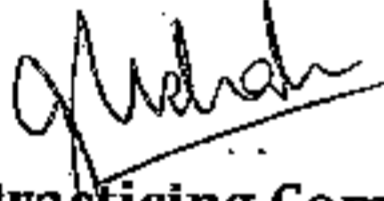
25. Any other detail that the auditor may like to provide (e.g. BIFR Company, delisting from SE) :

1. The Company was registered with BIFR as Sick Industrial Unit on 10/09/2001 vide registration No. 356/2001.
2. The Shares of the Company has been suspended for trading w.e.f 3rd February 2003 from The Stock Exchange, Mumbai.
3. The Company Securities were listed on Delhi Stock Exchange Limited and Hyderabad Stock Exchange Limited. However,
 - The Hyderabad Stock Exchange Limited was de-recognized by Securities and Exchange Board of India w.e.f 29th August 2007 and
 - The Delhi Stock Exchange Limited was de-recognized by Securities and Exchange Board of India w.e.f 19 November, 2014.



4. BIFR vide its order dated 22.08.2005 sanctioned the scheme of rehabilitation which provides reduction of existing share capital by writing off 90% of the capital. The record date for this purpose was fixed as 29.09.2005.
5. A Rehabilitation Scheme was sanctioned by the Board for Industrial and Financial Reconstruction (BIFR) vide Order dated 22.08.2005 in view of an application made by Company and subsequent modification thereof consequent to the Order dated 10.04.2007 passed by the Appellate Authority for Industrial & Financial Reconstruction providing for, inter-alia, the Scheme of Arrangement involving demerger of the various businesses of the Company upon complying with certain conditions stipulated therein with all the respective related / specified assets, liabilities and employees of the businesses including items specifically listed in the Scheme along with share of common liabilities being transferred at book value to the resulting companies as specified in the Scheme i.e., Panel Boards & Laminates Limited for Particle Board Business and Bakelite Resins & Foams Limited for Resins and Foam Business. The Appointed Date of the Scheme was 1st December, 2007 and Effective Date was 13th April, 2009.
6. There was a reduction in capital on account of Demerger of the Company. The Company has issued 3 Equity Shares in Lieu of 10 Equity Shares to the existing shareholders of the Company.
7. Due to pending approval by BSE Ltd. for corporate actions, the reduction of 90% capital and reduction pursuant to Demerger has not been effected in the Depository records. The details given above are given by its RTA agent.

Thanking You,
Yours truly,
Jinal Dawda



Practicing Company Secretary
ACS No.: 20255; C.P. No. 9830

